



BEARFACTS 1995 – 2005

Cape Coral-Fort Myers (MSA) [15980]

Cape Coral-Fort Myers is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 542,480 ranked 88th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Cape Coral-Fort Myers had a per capita personal income (PCPI) of \$38,598. This PCPI ranked 38th in the United States and was 111 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Cape Coral-Fort Myers was \$23,125 and ranked 88th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Cape Coral-Fort Myers had a total personal income (TPI) of \$20,938,559*. This TPI ranked 74th in the United States. In 1995 the TPI of Cape Coral-Fort Myers was \$9,061,088* and ranked 104th in the United States. The 2005 TPI reflected an increase of 13.5 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cape Coral-Fort Myers. In 2005 net earnings accounted for 50.3 percent of TPI (compared with 46.3 in 1995); dividends, interest, and rent were 34.8 percent (compared with 35.5 in 1995); and personal current transfer receipts were 14.9 percent (compared with 18.2 in 1995). From 2004 to 2005 net earnings increased 13.7 percent; dividends, interest, and rent increased 17.9 percent; and personal current transfer receipts increased 4.0 percent. From 1995 to 2005 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 8.5 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cape Coral-Fort Myers increased from \$10,184,871* in 2004 to \$11,516,526* in 2005, an increase of 13.1 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$4,675,974* to the 2005 estimate was 9.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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